



FINANCIAL SERVICES COMMISSION

25 April 2024

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 6 entries have been added to the Iran financial sanctions regime.

On 25 April 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

6 entries have been added to the Iran financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Iran

Introduction

1. The Iran (Sanctions) Regulations 2023 (S.I. 2023/1314) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons who are or have been involved in the commission of a serious human rights violations or abuse in Iran; or hostile activity by the Government of Iran or an armed group backed by the Government of Iran.
2. On 25 April 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze.
 - Abbas Abdi ASJERD (Group ID: 16483)
 - Seyed Mohsen Vahabzadeh MOGHADAM (Group ID: 16480)
 - ALVAND MOTORBUILDING INDUSTRIES COMPANY (Group ID: 16482)
 - BONYAN DANESH SHARGH PRIVATE COMPANY (Group ID: 16481)
 - MOJ GOSTAR ASEMAN PARVAZ COMPANY (Group ID: 16479)

- PISHRO SANAT ASEMAN SHARIF COMPANY (Group ID: 16484)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;
 - iv. report any findings to the Governor, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by the Governor may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iran financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
9. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
10. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

11. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

12. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

13. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: lisa.walkden@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAN

THE IRAN (SANCTIONS) REGULATIONS 2023 (S.I. 2023/1314)

ADDITIONS

Individuals

1. ASJERD, Abbas Abdi

Name (non-Latin script): عباس عبدی اسچرد

Nationality: Iran **National Identification Number:** 45607362 **Address:** Tehran, Iran. **Other Information:** (UK Sanctions List Ref):IRN0211. (UK Statement of Reasons):Abbas Abdi ASJERD is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: ASJERD is or has been involved in hostile activity by the Government of Iran by working as a director of an entity which is or has been carrying on business in the Iranian defence sector. (Gender):Male **Listed on:** 25/04/2024 **UK Sanctions List Date Designated:** 25/04/2024 **Last Updated:** 25/04/2024 **Group ID:** 16483.

2. MOGHADAM, Seyed Mohsen Vahabzadeh

Name (non-Latin script): سید محسن وهاب زده مقدم

Nationality: Iran **National Identification Number:** 42587662 **Address:** Tehran, Iran. **Other Information:** (UK Sanctions List Ref):IRN0209. (UK Statement of Reasons):Seyed Mohsen Vahabzadeh MOGHADAM is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: MOGHADAM is or has been involved in hostile activity by the Government of Iran by working as a director of an entity which is or has been carrying on business in the Iranian defence sector. (Gender):Male **Listed on:** 25/04/2024 **UK Sanctions List Date Designated:** 25/04/2024 **Last Updated:** 25/04/2024 **Group ID:** 16480.

Entities

1. ALVAND MOTORBUILDING INDUSTRIES COMPANY

Name (non-Latin script): شرکت صنایع موتور سازی الوند

Address: No. 27, 1st floor, Shahid Mohammad Bakhshi Moraghar Alley, Ghaboosnameh, Bagh Saba-Sohrevardi Street, District 15, Tehran, Iran, 1588856641 **Other Information:** (UK Sanctions List Ref):IRN0214. (UK Statement of Reasons):Alvand Motorbuilding Industries Company (AMIC) is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: AMIC is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector. (Business Reg No):606989 **Listed on:** 25/04/2024 **UK Sanctions List Date Designated:** 25/04/2024 **Last Updated:** 25/04/2024 **Group ID:** 16482.

2. BONYAN DANESH SHARGH PRIVATE COMPANY

Name (non-Latin script): شرکت بونان دانش شارق

Address: No. 27, 2nd floor, Shahid Mohammad Bakhshi Moraghar Alley, Ghabousnameh, Bagh Saba-Sohrevardi Street, District 15, Tehran, Iran, 1588856643. **Other Information:** (UK Sanctions List Ref):IRN0210. (UK Statement of Reasons):Bonyan Danesh Shargh Private Company (BDS) is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: BDS is or has been involved in hostile activity by the Government of Iran by

carrying on business in the Iranian defence sector. (Business Reg No):103805 **Listed on:** 25/04/2024 **UK Sanctions List Date Designated:** 25/04/2024 **Last Updated:** 25/04/2024 **Group ID:** 16481.

3. MOJ GOSTAR ASEMAN PARVAZ COMPANY

Address: Iran. **Other Information:** (UK Sanctions List Ref):IRN0213. (UK Statement of Reasons):Moj Gostar Aseman Parvaz Company is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: MGAS is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector. **Listed on:** 25/04/2024 **UK Sanctions List Date Designated:** 25/04/2024 **Last Updated:** 25/04/2024 **Group ID:** 16479.

4. PISHRO SANAT ASEMAN SHARIF COMPANY

Name (non-Latin script): شرکت پی لشره صنعت آسمان شریف

Address: (1) No 59, Floor 4, Pezeshkan Trita Building, Kavooosh Alley, Kamyab Street, Shahrak Rah Ahan, Central Sector, Iran, 1498711318. (2) Unit 1, 1st Floor, Block A1, Milad Building, No. 24, Second Alley, Shahid Shokralah Mohseni Alley, North Persian Gulf Neighbourhood, Central Sector, Eslamshahr, Tehran, Iran, 1379616818. **Other Information:** (UK Sanctions List Ref):IRN0215. (UK Statement of Reasons):Pishro Sanat Aseman Sharif Company (PSAS) is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: PSAS is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector. (Business Reg No):599557 **Listed on:** 25/04/2024 **UK Sanctions List Date Designated:** 25/04/2024 **Last Updated:** 25/04/2024 **Group ID:** 16484.

Financial Services Commission

25/04/2024