



FINANCIAL SERVICES COMMISSION

7 March 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 2 entries have been removed, and 1 entry has been amended under the Russia financial sanction regime.

On 7 March 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

2 entries have been removed under the Russia financial sanction regime and are no longer subject to an asset freeze.

1 entry has been amended under the Russia financial sanction regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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7 March 2025

Financial Sanction Notice

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. On 07 March 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been removed from the Consolidated List and are no longer subject to an asset freeze or trust services sanctions:
 - ACTIVE DENIZCILIK VE GEMI ISLETMECILIGI ANONIM SIRKETI (Group ID: 16428)
 - ROSBANK PJSC (Group ID: 15916)

5. The following entry has been amended and is still subject to an asset freeze, trust services sanctions and a prohibition on correspondent banking and clearing:

- TBANK (Group ID: 15917)

What you must do

6. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
- iv. refrain from providing trust services to or for the benefit of the persons set out to the Annex in this Notice;
- v. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

7. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

8. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.

9. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.

10. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

11. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

12. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

13. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

14. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

15. For more information please see our financial sanctions

guidance: <https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

16. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

DELISTINGS

Entities

1. ROSBANK PJSC

Name (non-Latin script): Росбанк Публичное Акционерное Общество

Address: Building 34, Mashi Poryvaevoy Street, Moscow, Russia, 107078. **Other**

Information: (UK Sanctions List Ref): RUS1858. Financial sanctions imposed in addition to an asset freeze: Correspondent banking relationships etc. Trust services. Date trust services sanctions imposed: 18/05/2023. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023. (UK Statement of Reasons): ROSBANK is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 because it is and has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Website): www.rosbank.ru (Type of entity): Public Joint Stock Company (PJSC) **Listed on:** 19/05/2023 **UK Sanctions List Date Designated:** 18/05/2023 **Last Updated:** ~~15/12/2023~~ 07/03/2025 **Group ID:** 15916

2. ACTIVE DENIZCILIK VE GEMI ISLETMECILIGI ANONIM SIRKETI

Address: 2 UMUR BSAIM BLOK, NO:5 CADDESI, DUDULLU OSB MAHALLESİ, URMANIYE, Turkey,

34775. **Other Information:** (UK Sanctions List Ref): RUS2101. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 22/02/2024. (UK Statement of Reasons): ACTIVE DENIZCILIK VE GEMI ISLETMECILIGI ANONIM SIRKETI is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 based on the following ground: ACTIVE DENIZCILIK VE GEMI ISLETMECILIGI ANONIM SIRKETI is involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector. (Phone number): +90216 6456330 (Website): www.activeshipping.com.sg **Listed on:** 22/02/2024 **UK Sanctions List Date Designated:** 22/02/2024 **Last Updated:** ~~22/02/2024~~ 07/03/2025 **Group ID:** 16428.

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. ~~TINKOFF BANK~~ TBANK

Name (non-Latin script): ~~Тинькофф банк~~ Т-банк

Address: 38A, building 26, 2-Ya Khutorskaya Ulitsa, Moscow, Russia, 127287. **Other**

Information: (UK Sanctions List Ref): RUS1859. Financial sanctions imposed in addition to an asset freeze: Correspondent banking relationships etc. Trust services. Date trust services sanctions imposed: 18/05/2023. The prohibition on correspondent banking relationships etc. measure was imposed 5

on 15/12/2023. (UK Statement of Reasons): ~~TINKOFF BANK is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 because it is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector~~ TBANK is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 because it is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Phone number): +7 800 555-77-78 (Website): <https://www.tinkoff.ru/> <https://www.tbank.ru/> **Listed on:** 19/05/2023 **UK Sanctions List Date Designated:** 18/05/2023 **Last Updated:** ~~15/12/2023~~ 07/03/2025 **Group ID:** 15917.

Financial Services Commission

07/03/2025