



FINANCIAL SERVICES COMMISSION

28 February 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been amended on the Global Anti-Corruption financial sanction regime.

On 28 February 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been amended on the Global Anti-Corruption financial sanction regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Global Anti-Corruption

Introduction

1. The Global Anti-Corruption Sanctions Regulations 2021 (S.I. 2021/488) (the Regulations) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources persons who are or have been involved in serious corruption.
2. On 28 February 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
 - Teodoro Nguema Obiang MANGUE (Group ID: 14127)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
 - iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.
8. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Global Anti-Corruption financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
10. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

12. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

13. For more information please see our financial sanctions

guidance: <https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: GLOBAL ANTI-CORRUPTION

THE GLOBAL ANTI-CORRUPTION SANCTIONS REGULATIONS 2021 (S.I. 2021/488)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **MANGUE, Teodoro Nguema Obiang**

Title: Vice President **DOB:** 25/06/1968. **POB:** Malabo, Equatorial Guinea **a.k.a:** TEODORIN **Nationality:** Equatorial Guinea **Address:** Malabo, Equatorial Guinea. **Position:** Vice President **Other Information:** (UK Sanctions List Ref):GAC0024. (UK Statement of Reasons): ~~Teodoro Nguema Obiang Mangue has been involved in the misappropriation of significant amounts of public assets from Equatorial Guinea as well as bribery, to fund a lavish lifestyle in various countries abroad including the United States and France, where he held assets which were vastly disproportionate in value by comparison to his official salary as an Equatorial Guinean government minister. Teodoro NGUEMA Obiang Manque is an involved person within the meaning of the Global Anti-Corruption Sanctions Regulations 2021 on the basis of the following grounds: 1) NGUEMA has been involved in engaging in or being responsible for serious corruption. Specifically, whilst Vice President of Equatorial Guinea, NGUEMA is or has been responsible for or engaging in bribery and the misappropriation of property; 2) NGUEMA has been involved in facilitating or providing support for serious corruption. Specifically, whilst Vice President of Equatorial Guinea, NGUEMA is or has been facilitating or providing support for the serious corruption of the Equatorial Guinean elite; and 3) NGUEMA has been involved in profiting financially or obtaining any other benefit from serious corruption. Specifically, NGUEMA has utilised the proceeds of corruption to acquire assets in multiple countries which are vastly disproportionate to his legitimate sources of income~~ (Gender): Male **Listed on:** 22/07/2021 **UK Sanctions List Date Designated:** 22/07/2021 **Last Updated:** ~~08/02/2022~~ 28/02/25 **Group ID:** 14127.

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28/02/2025