



FINANCIAL SERVICES COMMISSION

17 January 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been amended under the Venezuela financial sanction regime.

On 17 January 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been amended under the Venezuela financial sanction regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



FINANCIAL SERVICES COMMISSION

17 January 2025

Financial Sanction Notice

Venezuela

Introduction

1. The Venezuela (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/135) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds or economic resources of persons involved in the commission of a serious human rights violation or abuse in Venezuela; the repression of civil society and democratic opposition in Venezuela; or other actions, policies or activities which undermine democracy or the rule of law in Venezuela.
2. On 17 January 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
 - Domingo Antonio HERNANDEZ LAREZ (Group ID: 16733)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
 - iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by OFSI may be disclosed to third parties in accordance with

provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.
8. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Venezuela financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
10. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
11. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
12. The Compliance Reporting Form can be found here:
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
13. For more information please see our financial sanctions guidance:
<https://www.gov.uk/government/publications/financial-sanctions-fags>.

Enquiries

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS : VENEZUELA

THE VENEZUELA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/135)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **HERNANDEZ LAREZ, Domingo Antonio**

Name (non-Latin script): Domingo Antonio Hernández Lárez

Title: General DOB: 09/03/1965. POB: Venezuela a.k.a: HERNANDEZ LARES, General, Domingo, Antonio (non-Latin script: Domingo Antonio Hernández Láres) Nationality: Venezuela Passport Number: B0700456 National Identification Number: 6133376 Position: ~~(1) Commander in Chief of the Bolivarian National Armed Forces (2) Commander of the Capital Strategic Integral Defence Region~~ Other Information: (UK Sanctions List Ref): VEN0041. (UK Statement of Reasons): Domingo Antonio Hernández Lárez is the Commander in Chief of the Bolivarian National Armed Forces, which is and has been involved in actions and activities that have repressed civil society and democratic opposition in Venezuela. (Gender): Male Listed on: 10/01/2025 UK Sanctions List Date Designated: 10/01/2025 Last Updated: ~~10/01/2025~~ 17/01/2025 Group ID: 16733.

Financial Services Commission

17/01/2025