



# **FINANCIAL SERVICES COMMISSION**

6 December 2024

## **Financial Sanction Notice**

### **Directions from Financial Services Commission**

Please be informed that 1 entry has been corrected on the Counter-Terrorism financial sanction regime.

On 6 December 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been corrected on the Counter-Terrorism financial sanction regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



# **FINANCIAL SERVICES COMMISSION**

6 December 2024

## **Financial Sanction Notice**

### **Counter-Terrorism (Domestic)**

#### **Introduction**

1. The Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/577) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons who are or have been involved in terrorist activity.
2. On 6 December 2024 HM Treasury updated the Consolidated List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the Consolidated List and UK Sanctions List can be found below.
3. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

#### **Notice summary**

4. The following entry has been corrected and is still subject to an asset freeze:
  - Brian Anthony SHERIDAN (Group ID: 16705)

#### **What you must do**

5. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
  - ii. freeze such accounts, and other funds or economic resources;

- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
  - iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
  7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.
  8. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

#### **Further Information**

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Counter-Terrorism (Domestic) financial sanctions page on the GOV.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
10. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
11. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
12. The OFSI Compliance Reporting Form can be found here:  
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
13. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

## **Enquiries**

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
E-Mail: [michelle.webster@fcdo.gov.uk](mailto:michelle.webster@fcdo.gov.uk)**

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: COUNTER-TERRORISM (DOMESTIC)  
THE COUNTER-TERRORISM (SANCTIONS) (EU EXIT) REGULATIONS 2019**

**CORRECTION**

Additional information appears in italics and is underlined.

**Individual**

**1. SHERIDAN, Brian Anthony**

**Title:** Mr **DOB:** 15/11/1976. **POB:** Armagh, United Kingdom **Nationality:** United Kingdom  
**Passport Number:** 651415140 ***Passport Details:*** *UK Passport* **National Identification Number:** JG837377B **National Identification Details:** National Insurance number **Other Information:** (UK Sanctions List Ref): CTD0005. (UK Statement of Reasons): There are reasonable grounds to suspect that Brian SHERIDAN (“SHERIDAN”) is an involved person under Regulation 6 of the Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: 1. SHERIDAN is and has been involved in terrorist activity by providing financial services, or making available funds or economic resources, for the purposes of terrorism. 2. SHERIDAN is and has been involved in terrorist activity by supporting or assisting another person involved in providing financial services, or making available funds or economic resources, for the purposes of terrorism. 3. SHERIDAN is and has been involved in terrorist activity by facilitating terrorism. 4. SHERIDAN is associated with persons who are or have been involved in terrorist activity, namely the New IRA, and various supporters thereof. (Gender): Male **Listed on:** 03/12/2024 **UK Sanctions List Date Designated:** 03/12/2024 **Last Updated:** ~~03/12/2024~~ 06/12/2024 **Group ID:** 16705.

Financial Services Commission

06/12/2024