



FINANCIAL SERVICES COMMISSION

7 November 2024

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been added to the Mali financial sanctions regime.

On 7 November 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been added to the Mali sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Mali

Introduction

1. The Mali (Sanctions) (EU Exit) Regulations 2020 (S.I.2020/705) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds or economic resources of persons involved in failing to comply with or to implement, the Agreement on Peace and Reconciliation in Mali; engaging in armed hostilities in violation of the Agreement on Peace and Reconciliation in Mali; an attack against or obstruction of the activities of diplomatic personnel in Mali, personnel undertaking humanitarian assistance activity in Mali, or certain institutions, bodies, missions and mechanisms; obstruction of the delivery or distributions of, or access to, humanitarian assistance in Mali; the commission of a serious human rights violation or abuse, or violation of international humanitarian law, in Mali; the production in Mali of narcotic drugs and their precursors; the smuggling or trafficking into, through or from Mali of persons, cultural property, arms or materiel related to arms, or narcotic drugs and their precursors; or any other action, policy or activity which threatens the peace, stability and security of Mali or undermines efforts to implement the Agreement on Peace and Reconciliation in Mali.
2. On 7 November 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been added to the Consolidated List and is now subject to an asset freeze:
 - MARKO MINING (Group ID:16633)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
 - iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Mali financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
9. Further details on the UN measures in respect of Mali can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/sanctions/information>.
10. The UN Consolidated List can be found here:
<https://www.un.org/securitycouncil/content/list-updates-unsc-consolidated-list>.
11. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
12. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
13. The Compliance Reporting Form can be found here:
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
14. For more information please see our financial sanctions guidance:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MALI

THE MALI (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I.2020/705) ADDITION

Entity

1. MARKO MINING

Name (non-Latin script): Марко Майнинг

a.k.a: (1) Marco Mining (2) Marco Mining Sarl **Address:** Badalabougou SEMA, Rue 117, Porte 79, Bamako, Mali. **Other Information:** (UK Sanctions List Ref): MAL0012. (UK Statement of Reasons): MARKO MINING, a Malian company, is an involved person under the Mali (Sanctions) (EU Exit) Regulations 2020 on that basis that it is associated with the Wagner Group (now renamed as the "Africa Corps" or "Expeditionary Corps"), being a person which is and has been involved in threatening the peace, stability and security of Mali and/or undermining efforts to implement the Agreement on Peace and Reconciliation in Mali. (Type of entity): Private Company (Business Reg No): Ma.Bko.2013.M.1610 **Listed on:** 07/11/2024 **UK Sanctions List Date Designated:** 07/11/2024 **Last Updated:** 07/11/2024 **Group ID:** 16633.

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