



FINANCIAL SERVICES COMMISSION

7 November 2024

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 2 entries have been added to the Libya financial sanctions regime.

On 7 November 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

2 entries have been added to the Libya sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Financial Sanction Notice

Libya

Introduction

1. The Libya (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/1665) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, including the freezing of funds and economic resources of persons involved in the commission of a serious human rights violation or abuse in Libya; the commission of a serious breach of international humanitarian law in Libya; activities carried out on behalf of the former regime of Muammar Qadhafi implementing or connected to the repressive policies of that regime; or any other activity with threatens the peace, stability and security of Libya or undermines its transition to a democratic, peaceful and independent country.
2. On 7 November 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:
 - Andrey AVERYANOV (Group ID:16631)
 - AFRICA CORPS (Group ID:16630)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
 - iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Libya financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
9. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/sanctions/information>.
10. The UN Consolidated List can be found here:
<https://www.un.org/securitycouncil/content/list-updates-unscc-consolidated-list>.

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

13. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

14. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: LIBYA

THE LIBYA (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/1665) ADDITIONS

Individual

1. AVERYANOV, Andrey

Name (non-Latin script): Андрей Владимирович АВЕРЬЯНОВ

a.k.a: (1) AVERYANOV, Andrei (2) AVERYANOV, Andrey, Vladimirovich **Nationality:** Russia **Other Information:** (UK Sanctions List Ref):LIB0078. (UK Statement of Reasons): Andrey Averyanov ("AVERYANOV") is and has been an involved person on the basis that as commander of the formerly named Wagner Group, now re-named as the "Africa Corps" or "Expeditionary Corps", AVERYANOV has and continues to threaten the peace, stability and security of Libya. (Gender): Male **Listed on:** 07/11/2024 **UK Sanctions List Date Designated:** 07/11/2024 **Last Updated:** 07/11/2024 **Group ID:** 16631.

Entity

1. AFRICA CORPS

a.k.a: (1) Expeditionary Corps (2) PMC Wagner (3) Wagner Group **Other Information:** (UK Sanctions List Ref):LIB0077. (UK Statement of Reasons): The Africa Corps is and has been an involved person on the basis that the "Africa Corps" ("Africa Corps") or "Expeditionary Corps" and formerly known as the "Wagner Group" or "PMC Wagner" has and continues to threaten the peace, stability and security of Libya. **Listed on:** 07/11/2024 **UK Sanctions List Date Designated:** 07/11/2024 **Last Updated:** 07/11/2024 **Group ID:** 16630.

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