



# **FINANCIAL SERVICES COMMISSION**

3 October 2024

## **Financial Sanction Notice**

### **Directions from Financial Services Commission**

Please be informed 1 entry has been added to the Belarus financial sanction regime.

On 3 October 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been added to the Belarus Financial sanction regime and now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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## **Belarus**

### **Introduction**

1. The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/600) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, including the freezing of funds and economic resources of persons involved in conduct enabling or facilitating the disappearance of Yury Zakharanka, Viktor Hanchar, Anatol Krasouski or Dzmitry Zavadski, or the failure to investigate properly or institute criminal proceedings against the persons responsible for those disappearances; the commission of serious human rights violations in Belarus; the repression of civil society or democratic opposition in Belarus; other actions, policies or activities which undermine democracy or the rule of law in Belarus; conduct destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; other actions undermining or threatening peace, security or stability in Europe; or obtaining a benefit from or supporting the Government of Belarus through carrying on a relevant business activity.
2. On 3 October 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

## **Notice summary**

4. The following entry been added to the Consolidated List and is now subject to an asset freeze:

- CJSC ALFA BANK BELARUS (Group ID: 16597)

## **What you must do**

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
- iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

## **Further Information**

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Belarus financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

9. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
10. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
11. The Compliance Reporting Form can be found here:  
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
12. For more information please see our financial sanctions guidance:  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

### **Enquiries**

13. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor**  
**The Governor's Office**  
**#8 Farara Plaza**  
**Brades, MSR 1110**  
**E-Mail: [michelle.webster@fcdo.gov.uk](mailto:michelle.webster@fcdo.gov.uk)**

## **ANNEX TO NOTICE**

### **FINANCIAL SANCTIONS: BELARUS**

#### **THE REPUBLIC OF BELARUS (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/600)**

#### **ADDITION**

##### **Entity**

##### **1. CJSC ALFA BANK BELARUS**

**Name (non-Latin script):** ЗАО Альфа-Банк

**a.k.a:** (1) Alfa Bank Belarus (2) Closed Joint Stock Company Alfa Bank **Address:** 43-47 Surganova Street, Minsk, Belarus, 220013. **Other Information:** (UK Sanctions List Ref): BEL0166. (UK Statement of Reasons): CJSC Alfa Bank Belarus is an "involved person" under the Republic of Belarus (Sanctions) (EU Exit) Regulation 2019 because CJSC Alfa Bank Belarus is or has been involved in obtaining a benefit from or supporting the Government of Belarus by carrying on business in a sector of strategic significance to the Government of Belarus, namely the Belarusian financial services sector. (Phone number): +375 17 217 64 63 (Website): www.alfabank.by (Type of entity): Closed Joint Stock Company **Listed on:** 03/10/2024 **UK Sanctions List Date Designated:** 03/10/2024 Last **Updated:** 03/10/2024 **Group ID:** 16597

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03/10/2024