



FINANCIAL SERVICES COMMISSION

10 September 2024

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 7 entries have been added to the Iran financial sanction Regime.

On 10 September 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

7 entries have been added to the Iran financial sanction regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (http://www.fscmontserrat.org) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Iran

Introduction

1. The Iran (Sanctions) Regulations 2023 (S.I. 2023/1314) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons who are or have been involved in the commission of a serious human rights violations or abuse in Iran; or hostile activity by the Government of Iran or an armed group backed by the Government of Iran.
2. On 10 September 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:
 - Seyed Hamzeh GHALANDARI (Group ID: 16561)
 - Ali JAFARABADI (Group ID: 16563)
 - Majid MOUSAVI (Group ID: 16565)

- BAHARESTAN KISH COMPANY (Group ID: 16566)
- CHEKAD SANAT FARAZ ASIA (Group ID: 16567)
- SAAD SAZEH FARAZ SHARIF (Group ID: 16564)
- THE ANZALI FREE TRADE INDUSTRIAL ZONE ORGANISATION (Group ID: 16562)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
- iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iran financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

11. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

12. For more information please see our financial sanctions guidance:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

8. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: lisa.walkden@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS:

IRAN

THE IRAN (SANCTIONS) REGULATIONS 2023 (S.I. 2023/1314)

ADDITIONS

Individuals

1. GHALANDARI, Seyed Hamzeh

DOB: 16/07/1984. Nationality: Iran **Passport Number:** D10009455 Other Information:(UK Sanctions List Ref): IRN0221. (UK Statement of Reasons): Seyed Hamzeh GHALANDARI is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: GHALANDARI is or has been involved in hostile activity by the Government of Iran by working as a director or equivalent of an entity which is or has been carrying on business in the Iranian defence sector. (Gender): Male **Listed on:** 10/09/2024 **UK Sanctions List Date Designated:** 10/09/2024 **Last Updated:** 10/09/2024 **Group ID:** 16561.

2. JAFARABADI, Ali

Name (non-Latin script): علی‌فجرآبادی

DOB: (1) --/--/1975. (2) --/--/1976. **Other Information:** (UK Sanctions List Ref):IRN0222.(UK Statement of Reasons):Ali JAFARABADI is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following grounds: (1) JAFARABADI is or has been involved in hostile activity by the Government of Iran by working as a director or equivalent of an entity which is or has been carrying on business in the Iranian defence sector; (2) JAFARABADI is or has been involved in hostile activity by the Government of Iran by facilitating or giving support or assistance to an activity which is intended to cause the destabilisation of the United Kingdom or any other country, namely the development of ballistic missiles. (Gender): Male **Listed on:** 10/09/2024 **UK Sanctions List Date Designated:** 10/09/2024 **Last Updated:** 10/09/2024 **Group ID:** 16563.

3. MOUSAVI, Majid

Nationality: Iran **Other Information:** (UK Sanctions List Ref): IRN0223. (UK Statement of Reasons): Majid MOUSAVI is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: MOUSAVI is or has been involved in hostile activity by the Government of Iran, namely threatening, planning or conducting activity which is intended to undermine the prosperity or security of Israel. **Listed on:** 10/09/2024 **UK Sanctions List Date Designated:** 10/09/2024 **Last Updated:** 10/09/2024 **Group ID:** 16565. /09/2024 **Last Updated:** 02/09/2024 **Group ID:** 16556.

Entities

1. BAHARESTAN KISH COMPANY

Name (non-Latin script): شرکت بهارستان کیش

Address: Unit 17, Fifth Floor, Yas Building, Number 116, Sheikh Fazlollah Highway, Teimuri Blvd, Tehran. **Other Information:** (UK Sanctions List Ref): IRN0224. (UK Statement of Reasons): Baharestan Kish Company is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: Baharestan Kish Company is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector, specifically the manufacture of components for unmanned aerial vehicles. **Listed on:** 10/09/2024 **UK Sanctions List Date Designated:** 10/09/2024 **Last Updated:** 10/09/2024 **Group ID:** 16566.

2. CHEKAD SANAT FARAZ ASIA

Name (non-Latin script): چکاد صنعت فراز

a.k.a: (1) Sanat Asmari Company (2) Shakad Sanat Asmari Company **Address:** Afshar Nou Alley, Fadaiyan Islam street, No 841 First Floor, Tehran Province, District 18, Tehran, Iran, 1851617167T. **Other Information:** (UK Sanctions List Ref): IRN0225. (UK Statement of Reasons): Chekad Sanat Faraz Asia is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: Chekad Sanat Faraz Asia is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector. **Listed on:** 10/09/2024 **UK Sanctions List Date Designated:** 10/09/2024 **Last Updated:** 10/09/2024 **Group ID:** 16567.

3. SAAD SAZEH FARAZ SHARIF

a.k.a: (1) Daria Fanavar Borhan Sharif (2) Sadid Sazeh Parvaz Sharif **Address:** Ground Floor, Plate 0, Chogan Street 9, Tehran Karaj Highway, Shahrak Ansar Neighborhood, Tehran, Iran. **Other Information:** (UK Sanctions List Ref): IRN0226. (UK Statement of Reasons): Saad Sazeh Faraz Sharif is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: Saad Sazeh Faraz Sharif is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector, specifically the manufacture of components for unmanned aerial vehicles. **Listed on:** 10/09/2024 **UK Sanctions List Date Designated:** 10/09/2024 **Last Updated:** 10/09/2024 **Group ID:** 16564.

4. THE ANZALI FREE TRADE INDUSTRIAL ZONE ORGANISATION

Name (non-Latin script): بندرانزلی

Address: Bandar Anzali, Sefid River, Iran. **Other Information:** (UK Sanctions List Ref):IRN0227. (UK Statement of Reasons): The Anzali Free Trade Industrial Zone Organisation (an Iranian company) is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis that it is and has been involved in hostile activity by the Government of Iran by facilitating or providing support or assistance to the Iranian defence sector. **Listed on:** 10/09/2024 **UK Sanctions List Date Designated:** 10/09/2024 **Last Updated:** 10/09/2024 **Group ID:** 16562.