

M O N T S E R R A T

NO. 20 OF 2009

MONEY SERVICES BUSINESS (FEES) REGULATIONS, 2009

ARRANGEMENT OF REGULATIONS

REGULATIONS

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MONTSERRAT
STATUTORY RULES AND ORDERS

NO. 20 OF 2009

THE MONEY SERVICES BUSINESS (FEES) REGULATIONS 2009 MADE BY THE GOVERNOR IN COUNCIL UNDER SECTION 49 OF THE MONEY SERVICES BUSINESS ACT, 2008.

Short title and commencement

1. These Regulations may be cited as the Money Services Business (Fees) Regulations 2009 and shall come into force on 1st September, 2009.

Interpretation

2. In these Regulation “Act” means the Money Services Business Act 2008 (No. 4 of 2008).

Fees

3. The application fee and the annual licence fee for a licence under the Act shall be as set out in the Schedule hereto.

SCHEDULE

CLASS OF LICENCE	DESCRIPTION OF LICENCE	FEES	
		<i>Application Fee</i>	<i>Annual Licence Fee</i>
Class A	Money Transmission	\$2,000.00	\$5,000.00
Class B	Issuance, Sale and Redemption of Payment Instruments	\$2,000.00	\$4,000.00
Class C	Cheque Cashing	\$1,000.00	\$1,000.00
Class D	Currency Exchange	\$1,000.00	\$1,000.00

Made by the Governor-in-Council this 15th day of May, 2009.

Judith Jeffers
Clerk of Councils

Published by exhibition at the Clerk of Councils Office, Farara Plaza, Brades, this 3rd day of June, 2009.

Judith Jeffers
Clerk of Councils

