

MONTSERRAT

NO. 1 OF 2008

INTERNATIONAL BANKING AND TRUST COMPANIES (AMENDMENT) ACT 2008

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Amendment of section 50

I ASSENT

Peter Waterworth
Governor

DATE:19.2.08

MONTSERRAT

NO. 1 OF 2008

AN ACT TO AMEND THE INTERNATIONAL BANKING AND TRUST COMPANIES ACT.

Short title

1. This Act may be cited as the International Banking and Trust Companies (Amendment) Act 2008.

Amendment of section 50

2. Section 50 of the International Banking and Trust Companies Act is amended by inserting the following new paragraphs as—

- “(aa) varying the fees prescribed under paragraph (a);
- (ab) exempting any person, including a domestic bank, from the payment of any fees prescribed under paragraph (a) subject to such conditions, if any, as are imposed in respect of such exemption;”.

Joseph Meade
Speaker

Passed the Legislative Council this 28th day of January, 2008.

Marjorie Smith
CLERK OF COUNCILS (Ag.)